



DORA CREEK & DISTRICT
WORKERS' COOPERATIVE CLUB
LIMITED
A.B.N 61 990 713 800

Audited Financial Statements
For the Year Ended
30 June 2026

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**FULL FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2026**

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**AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C TO THE DIRECTORS OF DORA
CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**

I declare that, to the best of my knowledge and belief during the year ended 30 June 2026 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Kidmans Partners Audit Pty Ltd

ABN: 46 143 986 841

**Evan Mudie**

Director

Dated 15th October 2026

Kidmans Partners Audit Pty LtdSuite 4, 255 Whitehorse Road, Balwyn,
Victoria, Australia 3103Postal Address: P.O. Box 718, Balwyn,
Victoria, Australia 3103

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026	2025
		\$	\$
Revenue from continuing operations	2	6,233,651	6,193,896
Other income	2	49,180	17,180
Changes in inventories	3	11,364	(11,815)
Inventories purchased	3	(903,898)	(898,333)
Employee benefits expense		(1,675,375)	(1,554,675)
Depreciation and amortisation expense	3	(455,628)	(454,917)
Finance costs		(11,460)	(24,118)
Poker machine duty		(656,392)	(674,477)
Raffle and bingo expenses		(363,659)	(341,650)
Advertising, promotions and entertainment		(105,992)	(124,086)
Equipment leasing and charges		(54,897)	(46,997)
Repairs and maintenance expense		(214,961)	(248,076)
Occupancy costs		(431,679)	(371,142)
Insurance		(177,802)	(192,970)
Members expenses		(112,329)	(117,322)
Donations and sponsorship		(51,348)	(88,910)
Other expenses	3	(562,389)	(462,677)
Profit/(loss) before income tax		516,386	598,911
Income tax expense		-	-
Profit/(loss) after income tax attributable to members		516,386	598,911
Other comprehensive income		-	-
Other comprehensive income net of tax		-	-
Total comprehensive income/(loss) for the year attributable to members		516,386	598,911

The accompanying notes form part of these financial statements.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	Note	2026	2025
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	583,267	2,043,608
Trade and other receivables	5	108,838	33,566
Inventories	6	51,249	39,885
Other current assets	7	84,874	102,796
TOTAL CURRENT ASSETS		828,228	2,219,855
NON-CURRENT ASSETS			
Property, plant and equipment	8	5,500,548	3,479,950
Intangible assets	9	462,713	462,713
TOTAL NON-CURRENT ASSETS		5,963,261	3,942,663
TOTAL ASSETS		6,791,489	6,162,518
CURRENT LIABILITIES			
Trade and other payables	10	359,185	283,919
Other liabilities	11	11,380	9,934
Short term borrowings	12	30,424	30,548
Short term provisions	13	198,922	170,662
TOTAL CURRENT LIABILITIES		599,911	495,063
NON-CURRENT LIABILITIES			
Other liabilities	11	15,737	14,249
Long term provisions	13	28,303	22,054
TOTAL NON-CURRENT LIABILITIES		44,040	36,303
TOTAL LIABILITIES		643,951	531,366
NET ASSETS		6,147,538	5,631,152
EQUITY			
Retained earnings		6,147,538	5,631,152
TOTAL EQUITY		6,147,538	5,631,152

The accompanying notes form part of these financial statements.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026**

	Retained Earnings	Total
	\$	\$
Balance at 30 June 2024	5,032,241	5,032,241
Profit/(loss) attributable to members	598,911	598,911
Balance at 30 June 2025	5,631,152	5,631,152
Profit/(loss) attributable to members	516,386	516,386
Balance at 30 June 2026	6,147,538	6,147,538

The accompanying notes form part of these financial statements

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026	2025
		\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		6,792,348	6,926,922
Payments to suppliers and employees		(5,824,017)	(5,875,227)
Interest received		32,829	6,814
Finance costs		(11,460)	(24,118)
Net cash provided by/(used in) operating activities		989,698	1,034,391
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds for property, plant and equipment		32,000	-
Payment for property, plant and equipment		(2,481,916)	(1,320,193)
Net cash provided by/(used in) investing activities		(2,449,916)	(1,320,193)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		162,211	1,621,490
Payment of borrowings		(162,334)	(1,636,189)
Net cash provided by/(used in) financing activities		(123)	(14,699)
Net increase/(decrease) in cash held		(1,460,341)	(300,501)
Cash at the beginning of the financial year		2,043,608	2,344,109
Cash at the end of the financial year	4	583,267	2,043,608

The accompanying notes form part of these financial statements.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

The financial report is for the year ended 30 June 2026 for Dora Creek & District Workers' Co-operative Club Limited as an individual entity, incorporated and domiciled in Australia. Dora Creek & District Workers' Co-operative Club Limited is a non-distributing co-operative that has no share capital and is a small co-operative for financial reporting purposes.

The financial statements were authorised for issue on 14 October 2026 by the Directors of the entity.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements of the Australian Accounting Standards Board and the *Co-operatives (Adoption of National Law) Act 2012*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are denominated in Australian dollars and have been rounded to the nearest dollar.

Accounting Policies

a. Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue

Operating grants, donations and bequests

When the entity receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the entity:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg, AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the entity recognises income in profit or loss when or as it satisfies its obligations under the contract.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Revenue (cont.)

Capital grant

When the entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The entity recognises income in profit or loss when or as the entity satisfies its obligations under the terms of the grant.

Interest revenue is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

b. Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values less, where applicable, accumulated depreciation and impairment losses.

Property

Freehold land and buildings are measured on the cost basis less depreciation for buildings and impairment losses.

The carrying amount of freehold land and buildings is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

c. Property, Plant and Equipment (cont.)

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Land and buildings	2.5% - 5%
Plant and equipment	2.5% - 40%
Motor vehicles	30%
Poker machines	20% - 30%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. Leases

At inception of a contract, the entity assesses if the contract contains or is a lease under AASB 16. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.

Subsequently, the lease liability is measured by a reduction to the carrying amount of any payments made and an increase to reflect any interest on the lease liability.

The right-of-use assets is an initial measurement of the corresponding lease liability less any incentives and initial direct costs. Subsequently, the measurement is the cost less accumulated depreciation (and impairment if applicable).

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

e. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the assets (i.e. trade date accounting is adopted)

Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

Classification and Subsequent Measurement

Financial liabilities

Finance liabilities are subsequently measured at either amortised cost using the effective interest method or fair value through profit or loss.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense over in profit or loss over the relevant period. The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability cannot be reclassified.

Financial assets

Finance assets are subsequently measured at either amortised cost using the effective interest method, fair value through other comprehensive income or fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

e. Financial Instruments (cont.)

Equity instruments

At initial recognition, as long as the equity instrument is not held for trading or not a contingent consideration recognised by an acquirer in a business combination to which AASB 3 applies, the entity made an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend revenue received on underlying equity instruments investment will still be recognised in profit or loss.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position. A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability. A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired.

f. Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

g. Employee Benefits

Provision is made for the entity's obligation for short term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The entity's obligations for short term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

g. Employee Benefits (cont.)

Other long term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity's obligation for other long term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The entity's obligations for long term employee benefits are presented as non current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

h. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

j. Trade and Other Receivables

Trade and other receivables represent income outstanding at the end of the reporting period for services provided by the entity during the reporting period that remain unpaid. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

k. Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the entity during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

l. Income Tax

The entity is a not-for-profit organisation and assesses its income tax obligations per the "Principle of Mutuality". As at the date of this report, the entity has carry-forward tax losses available for future years. The entity has elected not to record a deferred tax asset at this time in respect of those losses.

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted at reporting date. Under the mutuality principle, any profit arising from operations attributable to members is not treated as taxable income. However, the club is liable for income tax on income generated by visitors and external sources such as commissions and interest.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

m. Intangibles

Rights to Holiday Units

Rights to the holiday units are recorded at cost. Rights to the holiday units have an indefinite life and are carried at cost less any impairment losses. It is tested annually for impairment.

Poker Machine Entitlements

Poker machine entitlements are recorded at cost. Poker machine entitlements have an indefinite life and are carried at cost less any impairment losses. It is tested annually for impairment.

n. Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

o. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

p. New and amended Accounting Standards and Interpretations Adopted

The entity has adopted all new or amended Accounting Standards and Interpretations issued by the Australia Accounting Standards Board (AASB) that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. There were no Accounting Standards and or Interpretations which have or have had a material impact on the entity for the year.

q. Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 2: REVENUE	2026	2025
	\$	\$
Revenue from continuing operations		
Sale of goods	1,751,126	1,732,619
Interest received	32,829	6,814
Services revenue	4,449,696	4,454,463
	<u>6,233,651</u>	<u>6,193,896</u>
Other Income		
Government grants	17,180	17,180
Net profit on disposal of property, plant and equipment	32,000	-
	<u>49,180</u>	<u>17,180</u>
Total Revenue	<u>6,282,831</u>	<u>6,211,076</u>

NOTE 3: PROFIT**Expenses**

Costs of sales	892,534	910,148
Depreciation and amortisation		
— land and buildings	76,867	66,083
— plant and equipment	132,708	116,795
— motor vehicles	6,472	7,523
— poker machines	239,581	264,516
Total depreciation and amortisation	<u>455,628</u>	<u>454,917</u>

Other Expenses

Administration and office expenses	119,011	86,815
Employee benefits expenses	57,399	48,576
Finance costs	26,951	19,323
Fines and penalties	969	-
Gaming expense	29,136	28,928
Information technology and communications	65,307	59,000
Loss on disposal of assets	5,689	10,033
Motor vehicle expenses	32,976	24,700
Payroll tax	21,991	15,372
Poker expenses	49,406	49,782
Professional fees	109,846	80,490
Restaurant expenses	43,708	39,657
	<u>562,389</u>	<u>462,677</u>

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 4: CASH AND CASH EQUIVALENTS	Note	2026	2025
		\$	\$
CURRENT			
Cash at bank		249,738	1,739,908
Cash on hand		333,529	303,700
		<u>583,267</u>	<u>2,043,608</u>
Reconciliation of cash and cash equivalents			
Cash and cash equivalents		583,267	2,043,608
Bank overdraft	11	-	-
Cash at the end of the financial year		<u>583,267</u>	<u>2,043,608</u>

NOTE 5: TRADE AND OTHER RECEIVABLES

CURRENT			
Other receivables		108,838	33,566
		<u>108,838</u>	<u>33,566</u>

NOTE 6: INVENTORIES

CURRENT			
At cost			
Stock		51,249	39,885
		<u>51,249</u>	<u>39,885</u>

NOTE 7: OTHER ASSETS

CURRENT			
Prepayments		72,937	89,007
Borrowing Cost		6,937	8,789
TAB Security Deposit		5,000	5,000
		<u>84,874</u>	<u>102,796</u>

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 8: PROPERTY, PLANT AND EQUIPMENT

	2026	2025
	\$	\$
Land and buildings		
At cost	5,393,027	3,411,902
Less accumulated depreciation	(1,295,506)	(1,218,639)
Total land and buildings	<u>4,097,521</u>	<u>2,193,263</u>
Plant and equipment		
At cost	2,157,606	1,920,717
Less accumulated depreciation	(1,205,075)	(1,072,367)
Total plant and equipment	<u>952,531</u>	<u>848,350</u>
Motor vehicles		
At cost	106,331	106,331
Less accumulated depreciation	(65,831)	(59,359)
Total motor vehicles	<u>40,500</u>	<u>46,972</u>
Poker machines		
At cost	2,149,008	2,072,882
Less accumulated depreciation	(1,739,012)	(1,681,517)
Total poker machines	<u>409,996</u>	<u>391,365</u>
Total property, plant and equipment	<u><u>5,500,548</u></u>	<u><u>3,479,950</u></u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land & Buildings	Plant and Equipment	Motor Vehicles	Poker Machines	Total
	\$	\$	\$	\$	\$
2026					
Balance at the beginning of the year	2,193,263	848,350	46,972	391,365	3,479,950
Additions at cost	1,981,125	236,889	-	263,901	2,481,915
Disposals	-	-	-	(5,689)	(5,689)
Depreciation expense	(76,867)	(132,708)	(6,472)	(239,581)	(455,628)
Carrying amount at end of year	<u>4,097,521</u>	<u>952,531</u>	<u>40,500</u>	<u>409,996</u>	<u>5,500,548</u>

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 9: INTANGIBLE ASSETS

	2026	2025
	\$	\$
Rights to holiday units		
At cost	60,000	60,000
Less accumulated amortisation	-	-
Net carrying value	60,000	60,000
Poker machine entitlements		
At cost	402,713	402,713
Less accumulated amortisation	-	-
Net carrying value	402,713	402,713
Total intangibles	462,713	462,713

	Rights to Holiday Units	Poker Machine Entitlements	Total
	\$	\$	\$
2026			
Balance at the beginning of the year	60,000	402,713	462,713
Additions at cost	-	-	-
Disposals	-	-	-
Amortisation charge	-	-	-
Carrying amount at end of year	60,000	402,713	462,713

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 10: TRADE AND OTHER PAYABLES	Note	2026	2025
		\$	\$
CURRENT			
Trade payables		62,237	62,334
Other current payables		296,948	221,585
		<u>359,185</u>	<u>283,919</u>

NOTE 11: OTHER LIABILITIES

CURRENT			
Deferred income		11,380	9,934
		<u>11,380</u>	<u>9,934</u>
NON-CURRENT		15,737	14,249
Deferred income		<u>15,737</u>	<u>14,249</u>
Other Liabilities			
- Total current		11,380	9,934
- Total non-current		15,737	14,249
		<u>27,117</u>	<u>24,183</u>

NOTE 12: BORROWINGS

CURRENT			
NAB Bank Loan		(1,109)	(1,909)
Insurance funding		31,533	32,457
		<u>30,424</u>	<u>30,548</u>

Financing Arrangements

The entity has access to a \$1.5 million undrawn loan facility with National Australia Bank Limited. The facility is made up of the following:

- a revolving \$50 thousand overdraft account for the purpose of working capital
- an instalment loan account of \$1.45 million for the purpose of alterations and additions to all types of buildings.

The length of the facility is six years and was initially drawn down in April 2025.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026****NOTE 13: PROVISIONS**

	2026	2025
	\$	\$
CURRENT		
Provision for employee benefits: annual leave	157,924	130,348
Provision for employee benefits: long service leave	40,998	40,314
	<u>198,922</u>	<u>170,662</u>
NON-CURRENT		
Provision for employee benefits: long service leave	28,303	22,054
	<u>28,303</u>	<u>22,054</u>

Analysis of total provisions

	Employee Benefits	Total
	\$	\$
Opening balance at 1 July 2025	192,716	148,672
Movement in provisions during the year	34,509	44,044
Balance at 30 June 2026	<u>227,225</u>	<u>192,716</u>

Provision for Long-term Employee Benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 14: KEY MANAGEMENT PERSONNEL COMPENSATION

	2026	2025
	\$	\$
Key management personnel compensation	171,393	170,224
Total key management personnel compensation	<u>171,393</u>	<u>170,224</u>

NOTE 15: CONTINGENT LIABILITIES

The entity had no contingent liabilities as at 30 June 2026 or 30 June 2025.

NOTE 16: COMMITMENTS

	2026	2025
	\$	\$
Significant capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows:		
Property, plant and equipment	214,842	-
Total commitments	<u>214,842</u>	<u>-</u>

NOTE 17: EVENTS AFTER THE REPORTING PERIOD

The board are not aware of any matter or circumstance which has arisen since 30 June 2026 that has significantly affected, or may significantly affect the entity's operations, the result of those operations, or the entity's state of affairs in future financial years.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 18: RELATED PARTY TRANSACTIONS

The entity's main related parties are as follows:

a. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any committee member (whether executive or otherwise) of the entity, is considered key management personnel.

Directors who hold office during the year end to the date of this report are:

- Vaughan Martin
- Gregory Jones
- Robert Albin
- Roderick Burton
- Glen Pasfield
- Kim Birch (appointed 9th November 2025)
- Allen Bampton (appointed 9th November 2025)
- Kyle Heaton (resigned 9th November 2025)

Directors received no remuneration from the entity during the year ended 30 June 2026.

For details of disclosures relating to key management personnel compensation, refer to Note 14.

b. Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their close family members.

Transactions with Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

— There were no material transactions between related parties during the financial year.

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**ABN 61 990 713 800****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026****NOTE 19: AUDITOR'S REMUNERATION**

	Note	2026	2025
		\$	\$
Remuneration of the auditor:			
— Audit of financial statements for the current year - Kidmans Partners		20,450	-
— Audit of financial statements for the prior year - Evolution Advisers		1,950	18,920
— Accounting services – Evolution Advisers		68,175	53,485
		<u>90,575</u>	<u>72,405</u>

NOTE 20: FINANCIAL RISK MANAGEMENT

The entity's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements are as follows:

Financial Assets

Financial assets at amortised cost:

— Cash and cash equivalents	4	583,267	2,043,608
— Loans and receivables	5	108,838	33,566
Total financial assets		<u>692,105</u>	<u>2,077,174</u>

Financial Liabilities

Financial liabilities at amortised cost:

— Trade and other payables	10	359,185	283,919
— Borrowings	12	30,425	30,548
Total financial liabilities		<u>389,610</u>	<u>314,467</u>

NOTE 21: ENTITY DETAILS

The registered office of the entity is:

Dora Creek & District Workers' Co-operative Club Limited

Minnie Street

DORA CREEK NSW 2264

DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED

ABN 61 990 713 800

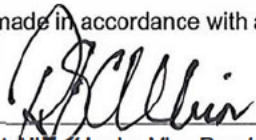
DIRECTORS' DECLARATION

The Directors of the entity declare that:

1. The financial statements and notes, as set out on pages 3 to 23, are in accordance with the *Co-operatives (Adoption of National Law) Act 2012*:
 - a. comply with Australian Accounting Standards – Simplified Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the entity.
2. In the Directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

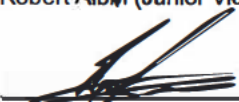
This declaration is made in accordance with a resolution of the Board of Directors.

Director



Robert Alder (Junior Vice President)

Director



Gregory Jones

Dated this

15 day of October 2026

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED**Opinion**

We have audited the financial report of Dora Creek & District Workers' Co-Operative Club Limited, which comprises the Statement of Financial Position as at 30 June 2026, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion the financial report of Dora Creek & District Workers Co-Operative Club Limited has been prepared in accordance with the *Co-Operatives (Adoption of National Law) Act 2012*, including:

- a) giving a true and fair view of the entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards – Simplified Disclosure Requirements and the *Co-operatives (New South Wales) Regulations 2020*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the entity, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matter

The financial report of Dora Creek & District Workers' Co-Operative Club Limited, for the year ended 30 June 2025, was audited by another auditor who expressed an unmodified opinion on that report on 24 October 2025.

Responsibilities of the Directors for the Financial Report

The Directors of the entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the *Co-operatives (Adoption of National Law) Act 2012*, and for such internal control as the entity determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. The Directors are responsible for overseeing the entity's financial reporting process.

Kidmans Partners Audit Pty Ltd

Suite 4, 255 Whitehorse Road, Balwyn,
Victoria, Australia 3103

Postal Address: P.O. Box 718, Balwyn,
Victoria, Australia 3103

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF DORA CREEK & DISTRICT WORKERS' CO-OPERATIVE CLUB LIMITED (CONTINUED)**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Kidmans Partners Audit Pty Ltd

ABN: 46 143 986 841

**Evan Mudie**

Director

Dated 15th October 2026